

Ten Year Budget

Appendix G

	Budget 2017/18	Plan 2018/19	Plan 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Plan 2023/24	Plan 2024/25	Plan 2025/26	Plan 2026/27	Plan 2027/28
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Expenditure</b>											
Net Service Expenditure c/f	13,689	14,470	14,528	14,654	15,166	15,541	15,910	16,286	16,667	17,052	17,443
Inflation	494	585	412	644	461	469	476	481	486	491	499
Superannuation Fund deficit and staff recruitment & retention	300	0	0	200	0	0	0	0	0	0	0
Net savings (approved in previous years)	(13)	(427)	(186)	(232)	14	0	0	0	(1)	0	1
<b>New growth</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>New savings/Income</b>	<b>0</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>0</b>
<b>Net Service Expenditure b/f</b>	<b>14,470</b>	<b>14,528</b>	<b>14,654</b>	<b>15,166</b>	<b>15,541</b>	<b>15,910</b>	<b>16,286</b>	<b>16,667</b>	<b>17,052</b>	<b>17,443</b>	<b>17,943</b>
<b>Financing Sources</b>											
Government Support											
: Revenue Support Grant	0	0	0	0	0	0	0	0	0	0	0
New Homes Bonus	0	0	0	0	0	0	0	0	0	0	0
Council Tax	(10,013)	(10,333)	(10,661)	(10,998)	(11,345)	(11,701)	(12,066)	(12,442)	(12,828)	(13,224)	(13,607)
Locally Retained Business Rates	(1,990)	(2,055)	(2,128)	(2,171)	(2,214)	(2,258)	(2,303)	(2,349)	(2,396)	(2,444)	(2,493)
Collection Fund Surplus	0	0	0	0	0	0	0	0	0	0	0
Interest Receipts	(130)	(130)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)
Property Investment Strategy Income	(500)	(735)	(1,185)	(1,185)	(1,185)	(1,185)	(1,285)	(1,329)	(1,329)	(1,529)	(1,529)
Contributions to/(from) Reserves	(353)	(353)	(353)	(353)	(353)	(179)	(179)	(635)	148	148	148
<b>Total Financing</b>	<b>(12,986)</b>	<b>(13,606)</b>	<b>(14,577)</b>	<b>(14,957)</b>	<b>(15,347)</b>	<b>(15,573)</b>	<b>(16,083)</b>	<b>(17,005)</b>	<b>(16,655)</b>	<b>(17,299)</b>	<b>(17,731)</b>
<b>Budget Gap (surplus)/deficit</b>	<b>1,484</b>	<b>922</b>	<b>77</b>	<b>209</b>	<b>194</b>	<b>337</b>	<b>203</b>	<b>(338)</b>	<b>397</b>	<b>144</b>	<b>212</b>
<b>Contribution to/(from) Stabilisation Reserve</b>	<b>(1,484)</b>	<b>(922)</b>	<b>(77)</b>	<b>(209)</b>	<b>(194)</b>	<b>(337)</b>	<b>(203)</b>	<b>338</b>	<b>(397)</b>	<b>(144)</b>	<b>(212)</b>
<b>Unfunded Budget Gap (surplus)/deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Assumptions</b>	
Revenue Support Grant:	nil all years
Locally Retained Business Rates:	2% all years
Council Tax:	2.5% in 17/18, 2% in later years
Interest Receipts:	£130,000 in 17/18 - 18/19, £250,000 in later years
Property Inv. Strategy:	£500,000 in 17/18, £735,000 from 18/19, £1.185m from 19/20, £1.285m from 23/24, £1.329m from 24/25, £1.529m from 26/27 onwards. Sennocke Hotel income included from 2019/20.
Pay award:	1% in 17/18 - 19/20, 2% in later years
Other costs:	2.25% in all years
Income:	2.5% in all years